Note for Young, Tracy

*** URGENT ***

From: Kuffler, Marc

Date: Fri, Sep 8, 1995 8:31 PM

Subject: Great News (47-Tek)

To: Berner, Vicki; Cohen, Denise; Gross, Deane; McDonough, Tom; Young, Tracy

Cc: Broeman, Ina; Counts, Phyllis; Fox, Michelle; Murphy, Virginia; Salzman, Michelle; Scott, James

File(s): Code Ownership Letter

47-Tek has agreed to all the terms set forth in the enclosed business document we distributed yesterday. This document was approved by Ginny.

THIS IS GREAT!!! They gave us everything we wanted pertaining to code ownership. This clears our major hurdle in the agreement and the contract. We can now finish up the 47-Tek contract and our letter of agreement (then the contract).

Ginny and Watson have looked over the markup of the PM USA/Media Circus agreement for Mike Selverne and have not found any major issues. Watson should have the changes in by mid day Monday.

ALSO! A little more good news: Sony wants to hash out the business details with our deal before the letter goes into legalese. We will be having a phone meeting with Riley Russel (Sony Legal/Corp. Affairs) and Todd Colletti (Account Exec) on Monday, Sept. 11 at 5 PM (hopefully in Ginny's office or the great new conference room just down the hall for her office???).

As a side note: I was impressed (from a technology/business perspective) by Max Teardorf of 47-Tek. I have no problems with 47-Tek contracting with us and I look forward to working with him. I am very confident we will have on-time delivery.

Have a great weekend!

Marc

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